

Message Text

LIMITED OFFICIAL USE

PAGE 01 HONG K 07890 140353Z

20

ACTION EA-10

INFO OCT-01 ISO-00 EB-07 COME-00 TRSE-00 XMB-02 FRB-03

CIAE-00 INR-07 NSAE-00 PA-01 PRS-01 USIA-06 /038 W

----- 041776

P R 140317Z JUL 75

FM AMCONSUL HONG KONG

TO SECSTATE WASHDC PRIORITY 5865

INFO USLO PEKING PRIORITY

AMEMBASSY TAIPEI

AMEMBASSY TOKYO

LIMITED OFFICIAL USE HONG KONG 7890

E.O. 11652: N/A

TAGS: EFIN CH US

SUBJ: PRESS RUMORS THAT BANK OF AMERICA TO REOPEN SHANGHAI BRANCH

1. ON JULY 12 A LOCAL CHINESE-LANGUAGE NEWSPAPER PRINTED A STORY THAT, DURING THE SAN FRANCISCO CHAMBER OF COMMERCE VISIT THIS SPRING, BANK OF AMERICA PRESIDENT CLAUSEN NEGOTIATED THE REOPENING OF THE SHANGHAI BRANCH, CLOSED IN 1949. OTHER LOCAL REPORTERS ARE NOW INVESTIGATING THE STORY.

2. THE BANK OF AMERICA ASIA REPRESENTATIVE'S OFFICE DENIES THE STORY, WHICH APPARENTLY ORIGINATED WHEN A REPORTER DREW FALSE CONCLUSIONS FROM OLD NEWS-STORIES ON THE CLAUSEN VISIT. IN ITS RESPONSE TO THE PRESS, THE BANK IS CITING THE UNSOLVED BILATERAL ISSUE OF FROZEN ASSETS AS AN OBVIOUS IMPEDIMENT TO SUCH A MOVE.
CROSS

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRESS COMMENTS, OPENING OF OFFICES
Control Number: n/a
Copy: SINGLE
Draft Date: 14 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975HONGK07890
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750242-0327
From: HONG KONG
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750759/aaaacavk.tel
Line Count: 47
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 10 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 JUL 2003 by ShawDG>; APPROVED <13 NOV 2003 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PRESS RUMORS THAT BANK OF AMERICA TO REOPEN SHANGHAI BRANCH
TAGS: EFIN, CH, US, BANK OF AMERICA
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006